



Footbridge over Spring Lake

# Test



## your knowledge about the NJ State Employees Deferred Compensation Plan

### Invitation to The College of New Jersey Employees

#### Multiple Choice Quiz

The New Jersey State Employees Deferred Compensation Plan (457):

- is a retirement plan that you can contribute to in addition to the 403(b) plan;
- enables employees to contribute up to \$34,000 annually;\*
- can reduce your current federal income tax liability;
- has no age-related 10% distribution penalty;
- now offers Roth after-tax contributions; or
- ALL OF THE ABOVE!

**Discover why the correct answer is ALL OF THE ABOVE!**

Contact Bob Rooyakkers (732-587-8331, robert.rooyakkers@prudential.com) to schedule an individual meeting. Both employees who are new to the plan and those already enrolled are encouraged to schedule a meeting.

**Find out what the NJSEDCP can do for you!**

### SAVE. ONLY YOU CAN DO IT.



NEW JERSEY STATE EMPLOYEES DEFERRED COMPENSATION PLAN



Prudential

\* Maximum annual contribution limit to the NJSEDCP for 2012 is \$17,000. You may also be eligible to make catch-up contributions. Your Plan offers two types of catch-up contributions. If you are age 50 or over as of December 31, 2012, you can contribute an extra \$5,500 for a total contribution amount of \$22,500 in 2012. Your Plan also offers a Special 457 Catch-up for participants who have not always maximized their annual contributions to the NJSEDCP. If eligible, your maximum annual contribution would be \$33,000 in 2011. Participants must choose between the Age 50 Catch-up and Special 457 Catch-up each year he/she is eligible; contributions cannot be made under both in the same tax year. For more information about eligibility or the procedure for electing Special 457 Catch-up, please call toll-free at 1-866-NJSEDCP (1-866-657-3327). Toll-free TDD is available at 1-877-760-5166.

Maximum annual contribution limit to the ABP or ACTS Program in 2012 is \$17,000. This amount is in addition to any NJSEDCP contributions.

Amounts withdrawn from pre-tax contributions, as well as earnings on Roth contributions that are not qualified, are subject to ordinary income taxes. See plan information regarding limitations on withdrawals from your account.

Neither Prudential Financial nor any of its representatives are tax or legal advisors; we encourage you to consult your individual legal or tax advisor with any specific questions.

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